GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Home Department – The Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 – Attachment of Properties in respect of accused (A1) Nallamothu Priyanka, D/o Pandu Ranga Rao, (A2) Nallamothu Bhavani, W/o Anjineyulu and (A3) Nallamothu Ramagopal Tej, S/o Panduranga Rao, in Cr.No.03/2025 of Gudivada I-Town Police Station, under Section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Act No.17 of 1999) - Ad-interim – Orders – Issued.

HOME (GENERAL.A) DEPARTMENT

G.O.MS.No. 156 Dated: 13-11-2025

Read the following:-

1. G.O.Ms.No.349, Home (General. B) Department, dated:29-10-1999.
2. From the Collector & District Magistrate, Krishna, Machilipatnam, Lr.No.REV-MAGLoLAO(OTH)/4/2025-SA(MAGL-1)-KCO, Dt.30.08.2025.

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O R D E R:

Whereas, in the G.O. first read above, Government have appointed all the District Collectors in the State, as the case may be, as the "Competent Authority" under sub-section (1) of section-4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Act No.17 of 1999) to safeguard the interests of the depositors and to exercise control over the properties attached by the Government under sections 3 and 8 of the said Act.

2. In the letter 2nd read above, the Collector & District Magistrate, Krishna, Machilipatnam has stated that, the Superintendent of Police, Krishna has reported that the complainant Smt.Marrapu Priyanka, W/o Mahdava Rao, 35yrs., Koppu-Velama, Neelamahal Road, Gudivada, reported that along with others joined as subscribers into chits run by the accused and other subscribers along with her paid an amount of Rs.78,88,100/- towards 9 chits, but the accused evade to pay the bid amount to the bidders since 6 months and it put before the elders. The accused promised to pay on 20th December-2024. Later they fled away from the village thereby the accused committed the offence. He has further reported that on receipt of the complaint, the Inspector of Police, Gudivada-I Town P.S., registered a FIR in Cr.No.03/2025 under sections 318(4), 316(2), 351(2) read with section 3(5) Bharatiya Nyaya Sanhita, 2023 (BNS, 2023) & Section 4 read with section 76 of the Chit Funds Act, 1982 and Section 5 of the A.P Protection of Depositors of Financial Establishment Act, 1999 of Gudivada I Town P.S on 06.01.2025 at 2 PM.

3. Further, the Superintendent of Police, Krishna during the investigation, based on the opinion of the Public Prosecutor, Principal District Court, Machilipatnam, added the Section 76 of the Chit Funds Act, 1982 and Section 5 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999, to this case and further investigation is being carried out. During the course of investigation, the Investigating Officer, arrested the accused A1 to A3 on 17.05.2025 and sent for judicial custody. The Investing Officer verified and identified the following assets on the names of accused A.1 to A.3:-

Name of the accused	Site property particulars	Bank/Gold property particulars
A1)Nallamothu Priyanka, D/o Pandu Ranga Rao, Dr.No. 11/305, Ravi Vaari street, Neela Mahal road, Gudivada. Adhar No. 5403 6950 3924	Rs.No.248/1, Flat No.401, D.No.11/305, assessment No.1068016957, 1140 square feet's	NIL

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A2) Nallamothu Bhavani, W/o Anjineyulu, 53yrs, Kapu, Neela Mahal road, Gudivada,	NIL	A total of 20 gold items weighing 170.4 grams have been mortgaged in three

D.No.11/305, Gudivada		different accounts at Muthoot Finance, Eluru Road, Gudivada. In Account No. MAL 3434, 6 gold items weighing 44.9 grams have been pledged. These include: 1-Pee Chain (22.8 grams), 1-Bracelet (7 grams), 2-Studs (5.8 grams), and 2-Rings (9.3 grams). In Account No. MAL34354, 8 gold items with a total weight of 82.3 grams have been mortgaged. These items are: 1-Chain (10 grams), 1-Bangle (15.9 grams), 2-Maties (4 grams), 2-Chains (34.1 grams), 1-Ring (5.6 grams), and 1-Bracelet (12.7 grams). In Account No. AFL576, 6 gold items weighing 43.2 grams have been pledged. The items include: 2-Bangles (20 grams), 1-Bracelet (10.1 grams), 1-Locket (8.7 grams), and 2-Studs (4.4 grams).
A3)Nallamothu Ramagopal Tej, S/o Panduranga Rao,32yrs, Kapu, Neela Mahal road,D.No.11/307, Gudivada.	Rs.No.248/1, Flat No.101, D.No.11/305, assessment, No.1068016957, 1140 square feet's	NIL

4. The Superintendent of Police, Krishna has further reported that the accused in this case are likely to be hidden or transferred or sale their assets to avoid repayment to depositors. As per provisions of Section 5 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999, the Competent Authority has the power to seize or freeze properties that are likely to be concealed, transferred, or dealt with in a way that defeats the purpose of the Act. This action is taken when the Competent Authority believes that a financial establishment has defaulted on returning deposits or paying interest as agreed, and that the property is liable to be attached under the Act and requested to issue an order to freeze the above said properties belongs to accused A.1 to A.3 in the interest of justice.

5. Therefore, the Collector & District Magistrate, Krishna, Machilipatnam has requested the Government to issue an "ad-interim" order for attachment of the properties under section 3 of A.P. Protection of Depositors of Financial Establishments Act, 1999 mentioned in the table at para-3 above (i.e. site property particulars and Bank/Gold Property particulars) against the Accused Nallamothu Priyanka, D/o Pandu Ranga rao (A1), Nallamothu Bhavani, W/o Anjineyulu (A2) and Nallamothu Ramagopal Tej, S/o Panduragna Rao(A3), duly authorizing the Collector & District Magistrate, Krishna, Machilipatnam as Competent Authority, to file an application before the Hon'ble Court concerned to make the orders absolute.

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6. After careful examination of the matter and in the circumstances stated by the Collector and District Magistrate Krishna, Government hereby issue an **"Ad-interim orders"** for attachment of movable & immovable properties under section 3 of the A.P. Protection of Depositors of Financial Establishments Act, 1999 mentioned in the table at para-3 above (i.e. site property particulars, and Bank/Gold Property particulars), duly authorizing the Collector & District Magistrate, Krishna, Machilipatnam (Competent Authority) to file an application before the Hon'ble Court concerned to make the orders absolute.

7. The Collector & District Magistrate, Krishna (Competent Authority) is requested to take

necessary further action in the matter as per the provisions of the said Act and Rules made there under, following the due procedure and send compliance report to the Government.

8. The Commissioner & Inspector General of Registration and Stamps, A.P. shall also take further necessary action to disallow any further transactions pertaining to the attached properties mentioned in the table at para-3 above.

9. This order is available on internet and can be accessed at address http://goir.ap.gov.in

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

KUMAR VISHWAJEET
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Collector and District Magistrate, Krishna, Machilipatnam.
Copy to:-
The Director General of Police, Andhra Pradesh, Mangalagiri.
The Superintendent of Police, Krishna District, Machilipatnam.
The Commissioner & Inspector General of Registration & Stamps,
Andhra Pradesh, Vijayawada.
The O.S.D to Hon'ble Minister (Home), Andhra Pradesh.
The P.S to Principal Secretaryto Government, Home Department.
The Law © Department, Andhra Pradesh Secretariat.
SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER